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FROM HAGERSTOWN-TOLL FREE
293-4242

March 4, 1983

Kane, Koons and Fitzgerald
1100 Seventeenth Street, N.W.
Washington, D. C. 20036

Attention: Mr. Matthew A. Kane, Esquire

Re: Estate of Burton Foster
8.027 Acre Site
U.S. Route 340/Maryland Route 17
District 12
Frederick County, Maryland

Dear Mr. Kane:

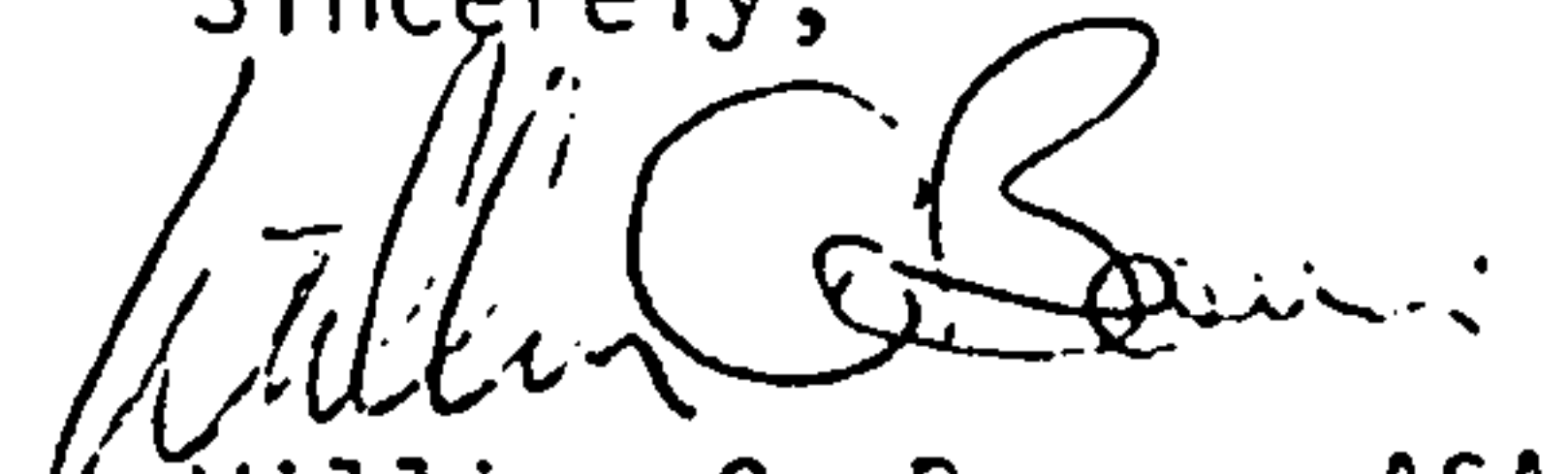
At your request, I have inspected, analyzed, and appraised the 8.027 acre site located on the southeast quadrant of U. S. Route 340 and Maryland Route 17 in District 12 of Frederick County, Maryland. The subject property is in the ownership of the Burton Foster Estate and the G B Mullin Company.

The purpose of this appraisal is to estimate the current fair market value of the subject property's unencumbered fee simple estate for estate and sale purposes. The subject property has been inspected on several occasions, the most recent of which was March 1, 1983.

After careful consideration of all data assembled in the accompanying report, it is my conclusion and opinion that the fair market value of the subject property is \$80,000 as of March 4, 1983.

I hereby certify that I have no interest, past, present, or prospective in this property which would tend to influence my unbiased opinion of value. Should you have any questions concerning this appraisal report, please let me know.

Sincerely,


William G. Bowen, ASA
Appraiser - Counselor

WGB/ras

cc: Mrs. Christine C. Dehn
Joseph G. Harrison, Jr., Esquire